

Defence Innovation Loans

Fund Information

Loans of up to £1 Million with a below market interest rate to help convert your mature development into a strong business proposition for defence procurement

Loan amount

£100K - £1 Million

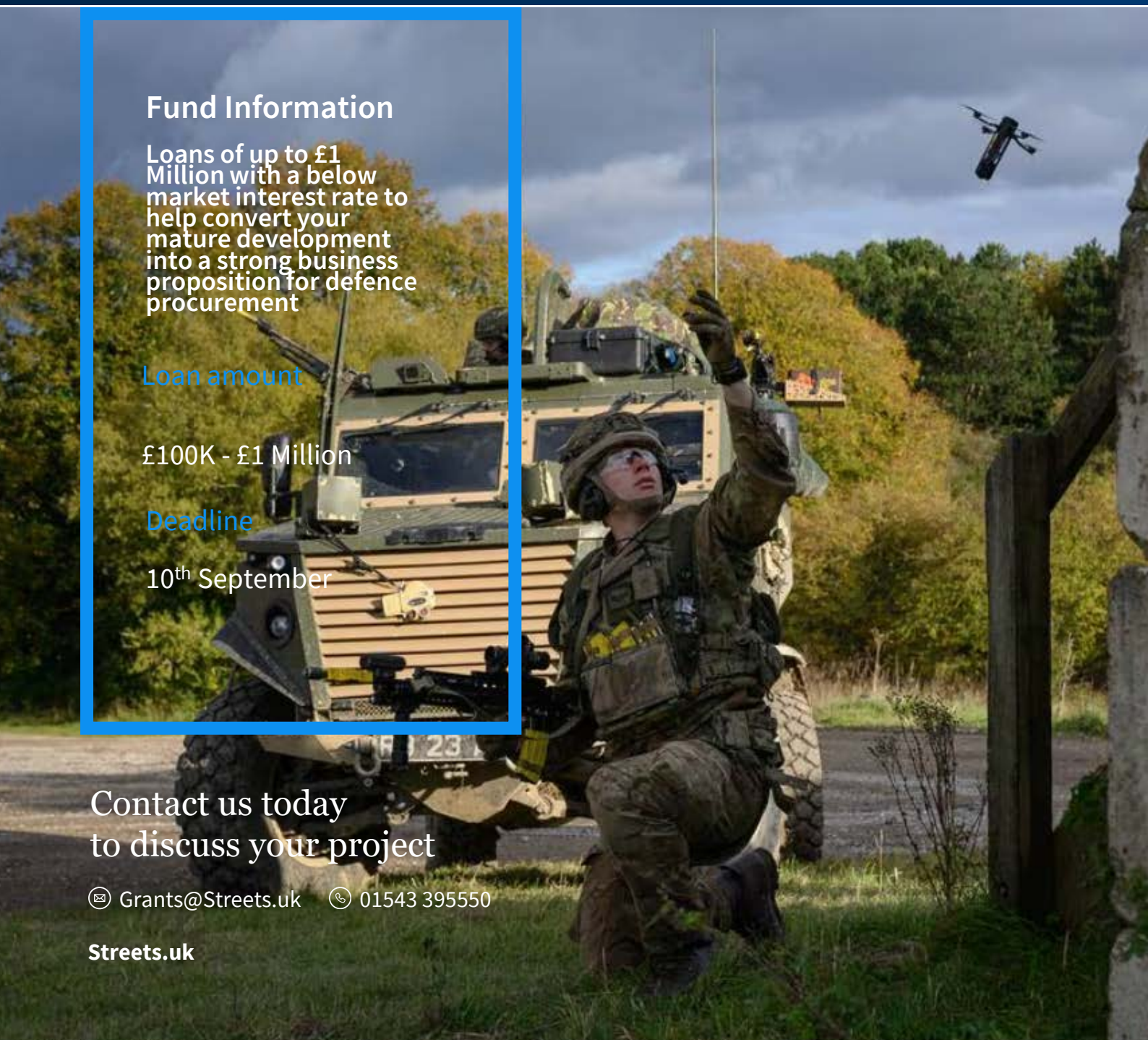
Deadline

10th September

Contact us today
to discuss your project

✉ Grants@Streets.uk ☎ 01543 395550

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Defence Innovation Loans.

The defence and security accelerator (DASA) Supported by Innovate UK loans Ltd are working together to offer a defence funding competition providing an opportunity for single small and medium enterprises with solutions to defence themed problems to apply for a loan between £100K and £1 Million with a below market interest rate. The loan can be used to cover 100% of eligible project costs

Proposal Requirements

- High quality later stage R&D project with a viable opportunity for growth.
- A strong defence requirement for the capability.
- A clear route to commercial success and focus on growth or scale up.
- Clear evidence of development of a new and innovative product process or service with a competitive advantage.
- A plan to repay the loan within 7 years of the award

Eligibility & Terms

- Available to UK registered Small and Medium enterprises (SME's)
- Availability period: Up to 3 years with drawdowns quarterly in advance of spend.
- Extension period: Up to a maximum 2 years after availability period until first commercial sales
- Repayment period: Repayable over a maximum term of 5 years

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How can Streets help?

Grant Search

The grants landscape is complex and wide, knowing what funding options are available for your projects can save you time and resources. We can understand your projects and business aims and identify the most relevant funding areas for your business.

Bid Writing

Writing a grant application can be a time consuming and difficult process with very low success rates. Streets bring a unique understanding of the application process including eligibility requirements and the ability to create compelling applications to not only increase your chance of winning but also free up your time and resources to focus on core business activities.

Project Scoping

Do you have an innovative idea and want to explore funding but need to accelerate your development and identify the risks within your project and any barriers to success alongside?

We can help you to develop those novel ideas into projects and establish the opportunity, the need and any gaps in capability.

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CHARTERED ACCOUNTANTS

Streets Chartered Accountants can be found in 25 locations across the UK.

Find your local office and get in touch to speak to one of our experts.



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